

**Auditor's Report and Financial Statements
of
Achia Sea Foods Limited**

For the Year ended 30 June 2025

Table of Contents

Particulars		Page No.
1.	Auditor's Report on the Financial Statements	1-8
2.	Statement of Financial Position	9
3.	Statement of Profit or Loss and Other Comprehensive Income	10
4.	Statement of Changes in Equity	11
5.	Statement of Cash Flows	12
6.	Notes to the Financial Statements	13-31
7.	Annexure-A: Schedule of Property, Plant & Equipment	32-33
8.	Annexure-B: Schedule of Inventories	34
9.	Annexure-C: Schedule of Bank Loan	35-38
10.	Annexure-D: Calculation of Deferred Tax	39
11.	Annexure-E: Schedule of Trade Creditors	40
12.	Annexure-F: Schedule of Liabilities for Expenses	41
13.	Annexure-G: Schedule of Property, Plant & Equipment (Tax Base) Schedule of Property, Plant & Equipment (Tax Base)	42

Independent Auditor's Report to the Shareholders

of

Achia Sea Foods Limited

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Achia Sea Foods Limited (the 'Company') which comprise the statement of financial position as at 30 June 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including material accounting policy information.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Qualified Opinion

1. Non-compliance with withholding tax and VAT requirements

In accordance with the *Income Tax Act, 2023* and the *Value Added Tax and Supplementary Duty Act, 2012*, the Company is required to deduct and deposit income tax and value-added tax at source on certain payments made to vendors. However, during the year, the Company made payments to vendors without deducting the applicable taxes amounting to **BDT 20,634,351** for tax deducted at source (TDS) and **BDT 47,647,148** for VAT deducted at source (VDS), as included under **Cost of Goods Sold (Note-18)**, **General and Administrative Expenses (Note-19)**, and **Selling and Distribution Expenses (Note-20)**.

2. Scope limitations affecting asset balances and related expenses

Due to limitations imposed by management, we were unable to obtain sufficient appropriate audit evidence in respect of the following balances as at **30 June 2025**, and related expense accounts, as disclosed in the notes to the financial statements:

- **Property, plant and equipment** with a written down value of BDT 264,763,933, of which assets amounting to BDT 193,672,724 could not be verified (Note-04);
- **Inventories** amounting to BDT 340,500,475, for which valuation in accordance with IAS 2 could not be verified (Note-05);

Corporate Office:
SMC Tower (Level 5 & 7) 33, Banani C/A
Road 17, Dhaka-1213, Bangladesh
Phone : +880-2-222275057-58
+880-2-222275365-66
E-mail : info@mabsj.com
Web : www.mabsj.com, www.nexia.com



Chattogram Office :
Jahan Building 5 (Level 3)
74 Agrabad C/A, Chattogram-4100, Bangladesh
Phone : +88-01722-155260
E-mail : info@mabsj.com
Web : www.mabsj.com, www.nexia.com

- **Trade receivables** reported in Note-06 include a net understatement of BDT 29,685,270, arising from an overstatement of cash subsidy receivable amounting to **BDT 13,985,255** and an understatement of export receivables amounting to **BDT 43,670,525**
- **Other advances** reported in Note-7.03 include an amount of BDT 256,216,642 that has been carried forward since long and continues to be classified as current assets, against which no provision has been made
- **Accounts payable** reported in Note 14 amounting to **BDT 14,101,759** could not be verified or confirmed due to the absence of adequate supporting documents, and the balance was not reconciled with purchases, payments, or the opening balance. and
- **Raw material consumed** reported in **Note-20.01** was mismatched by **BDT 78,47,884** with the supporting.

3. Misstatement of other income

As disclosed in **Note-24**, **Other Income** amounting to **BDT 48,489,202** was reported for the year ended **30 June 2025**. This balance includes **BDT 13,985,255** relating to cash incentives, which was recognized as income without submission of the required application to the bank and the cash incentive auditors' certificate. Accordingly, Other Income is overstated by BDT 13,985,255

4. Non-disclosure of related party transactions

In accordance with **IAS 24: Related Party Disclosures**, all related party relationships, transactions, and outstanding balances are required to be disclosed in the financial statements. However, the Company did not disclose certain related party transactions and balances comprising **BDT 64,935,389 (debit)** and **BDT 61,501,623 (credit)**, resulting in a net balance of **BDT 3,483,766**. This represents a material non-compliance of IAS 24.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and Bangladesh Securities and Exchange Commission (BSEC), and we have fulfilled our responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



Emphasis of Matters

Without qualifying our opinion, we draw attention to the following matters:

- i. Refer to **Note 34.00 – Events after the Reporting Period** to the financial statements, which describes that the Board of Directors of the Company recommended a dividend and authorized the financial statements for issue at its meeting held on **25 November 2025**. However, the Company subsequently issued a **Price Sensitive Information (PSI)** to the **Bangladesh Securities and Exchange Commission (BSEC)** based on the authorized financial statements, prior to the signing of our audit report. Our audit report has been signed on **25 December 2025**.
- ii. As per Schedule-XI, Part-I of the Companies Act, 1994, the Company has disclosed BDT 311,634,651 as debts outstanding for less than six months and BDT 266,720,868 as receivables considered good and fully secured. However, due to limitations imposed by management, sufficient appropriate audit evidence could not be obtained to substantiate these disclosures.
- iii. In the statement of cash flows, the movement of long-term and short-term bank loans includes interest charged on those loans, which is a non-cash item. Consequently, cash inflow from financing activities is overstated by the interest component.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section, we have determined the matters described below to be the key audit matters and how our audit addressed the matters provided in that context.

See note no 11.00 and 14.00 to The Financial Statements	
Short-term bank loans and Long-term loan	
At reporting date, the position of loans remained (both short term and long term) amounting to BDT. 584,433,995 for the Company. In other words, 93% of total liabilities for the Company are represented by loans. Evidently, the Company is using loans to operate the business. Therefore, it has been considered as key audit area.	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Company's key controls over the loans in addition to substantive testing of the item. Our audit procedures included among others, the following:</p> <ul style="list-style-type: none"> • Understanding and reviewing the nature and types of loans; • Obtaining loan statements and facility offer letters to review terms, debt covenants, interest rates and other conditions associated with the loans;

	<ul style="list-style-type: none"> • Reviewing the mortgages, major covenants, guarantees and interest rates etc. attached to the loans; • Recalculating the interest related to loans; • Checking the adjustments or repayments of loans through bank statements as per repayment schedule; • Checking whether there is any overdue payments and penal interests; and • Finally assessing the appropriateness and presentation of disclosures against relevant accounting standards. <p>Our procedures above identified material issues with regard to the loans and disclosed in the Basis for Qualified Opinion section.</p>
--	--

See Note No 12.00 to the Financial Statements
Measurement of Deferred Tax Liabilities

<p>The deferred tax liability recognized for the carry forward of unabsorbed depreciation, amounting to BDT. 17,406,193 is based on the management estimation on future taxable profit considered probable, against which the unabsorbed depreciation can be utilized. Significant judgment is required in relation to deferred tax liabilities as their recoverability is dependent on forecasts of future profitability over a number of years.</p>	<p>We have assessed the management forecasts of the probable future taxable profit. We also carried out the following accuracy testing for this item:</p> <ul style="list-style-type: none"> • Obtaining an understanding and testing the design and the operational effectiveness of the Company's key controls over the recognition and measurement of deferred tax liabilities. • Assessing the completeness and accuracy of the data used for the estimations of future taxable expense. • Involving tax specialists to assess key assumptions, controls, recognition and measurement of deferred tax liabilities. • Assessing the appropriateness of presentation of disclosures against IAS 12 Income Tax. • Our procedures above did not identify any issues with regard to Deferred Tax and disclosure.
---	--



	<ul style="list-style-type: none"> • Performing cut-off test by obtaining bill of lading and bill of export for goods delivered during the beginning of the next accounting period and at the close of current accounting year to verify whether sales are recorded in the current accounting period; and • Inspecting VAT returns submitted to VAT authority to determine consistency of sales revenue recognized. <p>Our procedures above did not identify any issues with regard to revenue recognition and disclosure.</p>
--	--

See Note No 17.00 to the Financial Statements
Revenue Recognition

During year, the company reported net sales revenue amounting BDT. 663,772,354.

Revenue is measured net of discounts, commission and rebates given to customers. Estimating these deductions, particularly within various markets, requires complex judgments due to the materiality of discounts, commissions, foreign exchange movements and rebates. Consequently, there is a risk of revenue misstatement from inaccurate estimations of these deductions.

Additionally, there is a risk of revenue overstatement resulting from potential manipulation of discounts, commissions, foreign exchange movements and rebates by local management to meet performance targets, which may lead to fraudulent reporting.

We have tested the design and operating effectiveness of key controls over revenue in addition to substantive testing around this item. Our audit procedures included among others, the following:

- Review of segregation of duties in invoice creation and modification;
- Review of timing of revenue recognition;
- Obtaining supporting documentation for sales transactions recorded either side of year end as well as credit notes issued after the year end date to determine whether revenue was recognized in the correct period;
- Critically assessing manual journals posted to revenue to identify unusual or irregular items;
- Assessing the appropriateness and presentation of disclosures against relevant accounting standards;

Other Matter

As per section-27 of Bangladesh Labor Act 2006 (as amended in 2015), when a permanent employee resigns from his service with a company, he shall be paid compensation equivalent to 14-days or 30-days' wages for each completed years of his service depending on the number of years of service, or gratuity, whichever is higher. The company failed to follow the above compliance of Bangladesh Labor Act 2006.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act, 1994, the Securities and Exchange Rules, 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules, 2020 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report that except for the effects of the matters described in the Basis for Qualified Opinion section of our report:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts; and
- d) The expenditure incurred was for the purpose of the Company's business.

Place: Dhaka, Bangladesh

Dated: 25 December 2025

Signed for & on behalf of

MABS & J Partners

Chartered Accountants



**Akhter Matin Chaudhury, FCA, FCS, FCA
(England & Wales)**

Partner

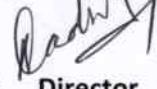
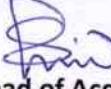
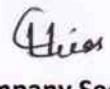
ICAB Enrollment No: 534

DVC: **2512250534AS608706**

Achia Sea Foods Limited
Statement of Financial Position
As at June 30, 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
Assets:			
Non-Current Assets		264,763,932	281,643,307
Property, Plant & Equipment	4.00	264,763,932	281,643,307
Current Assets		995,031,103	857,675,237
Inventories	5.00	340,500,475	256,742,596
Accounts Receivable	6.00	306,319,214	321,016,823
Advances, Deposits & Pre-Payments	7.00	344,461,463	273,207,088
Cash & Cash Equivalents	8.00	3,749,951	6,708,730
Total Assets		1,259,795,036	1,139,318,545
Shareholder's Equity & Liabilities:			
Shareholders Equity		632,245,791	617,230,631
Share Capital	9.00	373,563,340	373,563,340
Retained Earnings	10.00	258,682,451	243,667,291
Non-Current Liabilities		162,875,556	155,451,569
Long Term Loan	11.00	145,469,364	140,446,634
Deferred Tax liabilities	13.00	17,406,193	15,004,935
Current Liabilities		464,673,689	366,636,345
Accounts Payable	14.00	14,101,759	18,902,910
Long Term Loan - Current Portion	12.00	14,744,120	-
Short Term Loan	15.00	424,220,511	334,332,160
Provision for Income Tax	16.00	7,518,485	7,097,740
Unclaimed Dividend	17.00	4,088,814	6,303,535
Total Shareholder's Equity & Liabilities		1,259,795,036	1,139,318,545
Net Asset Value (NAV) per share	18.00	16.92	16.52

The annexed notes form an integral part of this financial statements

    
Chairman Managing Director Director Head of Accounts Company Secretary

Signed in terms of our separate report of even date annexed

Signed for & on behalf of
MABS & J Partners
Chartered Accountants


Akhter Matin Chaudhury, FCA, FCS,
FCA (England & Wales)
Partner
ICAB Enrollment No: 534
DVC: 2512250534AS608706

Place: Dhaka, Bangladesh
Dated: 25 DEC 2025

Achia Sea Foods Limited
Statement of Profit or Loss and other Comprehensive Income
For the year ended 30 June 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
Revenue	19.00	663,772,354	202,244,023
Cost of goods sold	20.00	(531,291,056)	(192,789,490)
Gross Profit		132,481,298	9,454,533
Operating Expenses		(127,601,932)	(84,098,331)
General and Administrative Expenses	21.00	(21,143,016)	(20,226,585)
Selling and Distribution Expenses	22.00	(16,904,585)	(9,856,698)
Financial Expenses	23.00	(89,554,332)	(54,015,048)
Operating Profit/(loss) after Financial Expense		4,879,366	(74,643,798)
Non-Operating Income		48,489,202	134,309,305
Other Income	24.00	48,489,202	134,309,305
Profit before Tax & WPPF & WF		53,368,567	59,665,507
WPPF & WF		2,541,360	-
Profit before Tax		50,827,207	59,665,507
Tax Expense		(9,919,743)	(4,169,952)
Current Income Tax	25.00	(7,518,485)	(7,097,740)
Deferred Tax	26.00	(2,401,258)	2,927,788
Net profit after tax		40,907,464	55,495,555
Basic Earning Per Share	27.00	1.10	1.49

The annexed notes form an integral part of this financial statements

    
Chairman Managing Director Director Head of Accounts Company Secretary

Signed in terms of our separate report of even date annexed

Signed for & on behalf of
MABS & J Partners
Chartered Accountants



Akhter Matin Chaudhury, FCA, FCS,
FCA (England & Wales)
Partner
ICAB Enrollment No: 534
DVC: 2512250534 AS608706

Place: Dhaka, Bangladesh
Dated: 25 DEC 2025

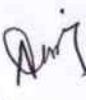
Achia Sea Foods Limited
Statement of Changes in Equity
For the year ended 30 June 2025

Particulars	Amount in Taka		
	Share Capital	Retained Earnings	Total Amount
Balance as at July 01, 2024	373,563,340	243,667,290	617,230,630
Additional Share Capital	-	-	-
Net profit after tax for the year	-	40,907,464	40,907,464
Dividend Disbursement 2023-2024		(25,892,305)	(25,892,305)
Balance as at June 30, 2025	373,563,340	258,682,450	632,245,790

Statement of Changes in Equity
For the year ended June 30, 2024

Particulars	Amount in Taka		
	Share Capital	Retained Earnings	Total Amount
Balance as at July 01, 2023	373,563,340	198,146,735	571,710,075
Additional Share Capital	-	-	-
Net profit after tax for the year	-	55,495,555	55,495,555
Dividend Disbursement 2022-2023	-	(9,975,000)	(9,975,000)
Balance as at June 30, 2024	373,563,340	243,667,290	617,230,630

The annexed notes form an integral part of this financial statements


Chairman
 
Managing Director
 
Director
 
Head of Accounts
 
Company Secretary

Place: Dhaka, Bangladesh
Dated: 25 DEC 2025



Achia Sea Foods Limited
Statement of Cash Flows
For the year ended 30 June 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
Cash flows from Operating Activities			
Cash received from customer & others		726,959,165	349,448,503
Payment to creditors, suppliers & others		(712,948,106)	(326,707,795)
Financial Paid		(89,554,332)	(54,015,048)
Income tax paid		(7,518,485)	(7,097,740)
Net cash from Operating Activities		(83,061,758)	(38,372,080)
Cash flows from Investing Activities			
Acquisition of Property, Plant and Equipment		(1,445,200)	(14,999,900)
Investment in Share		-	-
Net cash used in Investing Activities		(1,445,200)	(14,999,900)
Cash flows from Financing Activities			
Paid Up Capital Increase/(Decrease)		-	-
Dividend Paid During the year		(28,107,026)	(9,513,682)
Long term bank loan (paid)/received		5,022,730	140,446,634
Long term bank loan - Current portion		14,744,120	-
Short term bank loan (paid)/received		89,888,351	(80,286,669)
Net cash from Financing Activities		81,548,175	50,646,283
Net Increase in Cash and Cash Equivalents		(2,958,783)	(2,725,697)
Cash and cash equivalents at the beginning of the year		6,708,730	9,434,427
Cash and cash equivalents at the end of the year		3,749,951	6,708,730
Net Operating Cash Flows per share		29.00	(2.22)
			(1.03)

The annexed notes form an integral part of this financial statements

    
Chairman Managing Director Director Head of Accounts Company Secretary

Place: Dhaka, Bangladesh
Dated: 25 DEC 2025



Achia Sea Foods Limited
Notes to the financial statements
As at and for the year ended 30 June 2025

1.00 The company and its activities

1.01 Legal form of the company

Achia Sea Foods Limited was registered as a private limited company with the Registrar of Joint Stock Companies and Firms (RJSC) vide registration no. Khulna-178 dated December 27, 1993 under the Companies Act-1913. Subsequently the company was converted into a public limited company under companies act 1994 effective from September 27, 2014. And also publicly listed by the approval of Bangladesh Securities and Exchange Commission (BSEC) on June 01, 2022 and trading started at July 17, 2022. The registered office of the company is located 50/7 Shipyard Road, Labonchara, Khulna.

1.02 Nature of business

Principal activities of the Company are to carry on processing & exporting of the finest quality Sea Food products "Shrimps & Fish" in the foreign market.

2.00 Basis of preparation of financial statements

2.01 Statement of compliance

These financial statements have been prepared in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), and the relevant provisions of the Companies Act, 1994 and other applicable laws and regulations. The elements in the financial statements have been measured on going concern concept, historical cost convention, and on an accrual basis.

2.02 Regulatory compliances

As required by the company, the management complies with the following major legal provisions in addition to the Companies Act, 1994 and other applicable laws and regulations:

The Income Tax Ordinance, 1984;

The Income Tax Act, 2023;

The Income Tax Rules, 2023;

The Value Added Tax and Supplementary Duty Act, 2012;

The Value Added Tax and Supplementary Duty Rules, 2016; and

The Bangladesh Labor Law, 2006.

The Bangladesh Labor Rules, 2015

The Customs Act, 1969

The Stamp Act, 1899

The Bangladesh Securities and Exchange Commission Act, 1993

The Bangladesh Securities and Exchange Commission Rules, 2020

2.03 Authorization Date Issuing Financial statements

The Financial Statements were authorized by the Board of Directors on 25 November 2025

2.04 Reporting period

The company's financial statements cover one year from 01 July 2024 to 30 June 2025.

2.05 Functional and presentational currency and level of precision

The Financial Statements are prepared in Bangladeshi Taka (Taka/Tk./BDT), which is the company's functional currency. All financial information are presented in BDT and has been rounded off to the nearest BDT.



2.06 Going Concern Basis

The company has adequate resources to continue its operation for the foreseeable future. As such, the directors intended to adopt the going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

2.07 Accrual Basis Basis

The financial statements have been prepared except cash flow information using the accrual basis of accounting.

2.08 Accounting Convention and basis

The Company's Accounts have been prepared under the historical cost convention in accordance with the International Accounting Standards.

2.09 Comparative Information

As guided in paragraph of "IAS 1 Presentation of Financial Statements", comparative information in respect of the previous period has been presented in all numerical information in the financial statements and the narrative and descriptive information where it is relevant for understanding the current period's financial statements.

2.10 Use of estimates and judgment

The presentation of financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. Actual results could differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision of accounting estimates is recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, the key areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are described in the following notes:

Notes	Particulars
4.00	Depreciation on property, plant and equipment
5.00	Inventories
6.00	Accounts Receivable
15.00	Provision for Income Tax

3.00 Summary of significant accounting policies

The accounting policies, set out below, have been applied consistently to all periods presented in these financial statements.

The Company as per Para-12 of Securities & Exchange Rule-1987, with the following International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by Financial Reporting Council (FRC) in preparing the financial statements.

Sl. No.	No. of IAS/IFRS	Name of IAS/IFRS
1	IAS-1	Presentation of Financial Statements
2	IAS-2	Inventories
3	IAS-7	Statement of Cash Flows
4	IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors



5	IAS-10	Events after the Reporting Period
6	IAS-12	Income Taxes
7	IAS-16	Property, Plant and Equipment
8	IAS-21	Effects of Changes in Foreign Exchange Rates
9	IAS-24	Related Party Disclosures
10	IAS-33	Earnings Per Share
11	IAS-36	Impairment of Assets
12	IAS-37	Provisions, Contingent Liabilities and Contingent Assets
13	IAS-38	Intangible Assets
14	IFRS-9	Financial Instruments
15	IFRS-13	Fair Value Measurement
16	IFRS-15	Revenue from Contracts with Customers
17	IFRS-16	Leases

Components of the Financial Statements

According to the International Accounting Standards (IAS) 1 "Presentation of Financial Statements", the complete set of Financial Statements includes the following components:

- (i) Statement of Financial Position as at 30 June 2025;
- (ii) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2025
- (iii) Statement of Changes in Equity for the year ended 30 June 2025;
- (iv) Statement of Cash Flows for the year ended 30 June 2025; and
- (v) Notes to the Financial Statements containing accounting policies and other explanatory notes.

3.01 Property, plant and equipment

3.01.1 Recognition & measurement

Property, plant and equipment are capitalized at the cost of acquisition and subsequently reported at cost less accumulated depreciation and impairment loss in compliance with the cost model of IAS 16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its operating condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

3.01.2 Subsequent cost

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other maintenance costs are charged to income statement.

3.01.3 Depreciation

Depreciation is charged on property, plant, and equipment (except land) using the reducing balance method of each item of property, plant, and equipment. Depreciation on addition to property, plant, and equipment is charged from the date when assets are put into use. No depreciation is charged on the assets from the month on which such assets are disposed. Total depreciation Charge has been estimated for General & Administrative Expenses 10% and Factory Overhead 90% respectively by the management.

The rates of depreciation are as follows:



Depreciation rate (%):

Name of the assets	Rate of Depreciation
Land and Land Development	0%
Factory Building	5%
Plant & Machinery	10%
IQF Machinery	10%
Cold Storage Compressor Unit	10%
Fleck Ice Machinery	10%
Factory Equipment	15%
Tools & Equipment	20%
Transformer	15%
I Phone & I Pad	15%
Processing Equipment	20%
Laboratory Equipment	20%
Electric Equipment	20%
Refrigeration Van	20%
Office Equipment	20%
Furniture & Fixture	10%
Jetty	20%
Crockery's & Cutleries	20%
Tube well & waterline	20%
Vacuums Machine	20%
Metal Detector Machine	20%
Boundary Wall	20%
Vehicles	20%
Software	20%

3.01.4 Impairment loss

All Fixed Assets have been reviewed as per IAS 36 and it was confirmed that no such fixed assets have been impaired during the period and for this reason no provision has been made for impairment of assets.

3.02 Inventory

Inventories comprise Raw Materials, Packaging Material, and Finished Goods. Inventories are carried at the lower of cost and net realizable value as prescribed by IAS 2: Inventories. Cost is determined on weighted average cost basis. The cost of inventories comprises of expenditure incurred in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale.

3.03 Statement of cash flows

The Statement of Cash Flows is prepared in accordance with International Accounting Standards IAS-7. Statement of Cash Flows and cash flows from the operating activities have been presented under direct method considering the provision of paragraph 19 of IAS-7 which provides that "Entities are encouraged to report cash flows from operating activities using the direct method".

3.04 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, demand deposits and short-term deposit, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.



3.05 Foreign currency transactions

Transactions in foreign currencies during the period are translated into BDT at the foreign exchange rates prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are re-translated into BDT at the exchange rates ruling at the statement of financial position date. Foreign exchange differences arising on translation at the reporting date are recognized in profit or loss.

3.06 Provisions

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and the amount of provision can be measured reliably in accordance with IAS 37: *Provisions, Contingent Liabilities and Contingent Assets*.

3.07 Income tax

Income tax expenses comprise both current and deferred tax. Income tax expense is recognized in the statement of profit or loss and other comprehensive income.

Current tax

Income tax expense for current year is recognised on the basis of Company's computation based on the best estimated assessable profit for the year at the applicable tax rate pursuant to provisions of Income Tax Act, 2023. The tax rates for the period is applied based on the enacted tax rates in the relevant Finance Act.

Deferred tax

Deferred tax is provided in full, using the balance sheet method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements in accordance with the provisions of IAS 12: "Income Taxes". Current ruling tax rate is used in the determination of deferred income tax.

Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset as there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

3.08 Financial instruments

(a) Financial assets

The company initially recognizes receivables and deposits on the date that they are originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction. The company derecognizes a financial asset when the contractual rights or probabilities of receiving cash flows from the assets expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which all the risks and rewards of ownership of the financial asset are transferred substantially.

(b) Financial liabilities

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired.



3.09 Revenue recognition

The Company recognises revenue when (or as) the Company satisfies a performance obligation by transferring a promised Goods or service to a customer. Goods are considered as transferred when (or as) the customer obtains control of that goods. Revenue from goods is measured at the fair value of the consideration received or receivable net of returns and allowances, trade discounts, rebates.

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer and complied with the provisions of IFRS 15: *Revenue from Contracts with Customers*.

3.10 Contingent liabilities and assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the Company. In accordance with "IAS 37 Provisions, Contingent Liabilities and Contingent Assets".

3.11 Earnings per share (EPS)

The Company presents basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares, if any.

3.12 Event after the reporting period

As per IAS - 10 "Events after Reporting period" are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

- (a) those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and
- (b) those that are indicative of conditions that arose after the reporting period (no adjusting events after the reporting period).

3.13 Related Party Disclosures

Related party considered if the party is related to the company and exerts significant influence over the day-to-day transactions of the subject gain as per IAS-24.

3.14 Risk Exposure

i) Interest rate risk

Interest rate risk is the risk that Company faces due to unfavorable movements in the interest rates. Changes in the government's monetary policy, along with increased demand for loans/investments tend to increase the interest rates. Such rises in interest rates mostly affect companies having floating rate loans or companies investing in debt securities.

Management perception

The Company maintains low debt/ equity ratio and accordingly, adverse impact of interest rate fluctuation is insignificant. Considering the global economy and inflection of overseas financing, financial institutions in Bangladesh reducing lending rate creating an opportunity for saving in financial cost.



ii) Exchange rate risk

Exchange rate risk occurs due to changes in exchange rates. As the Company imports materials and equipment from abroad and also earns revenue in foreign currency, unfavorable volatility or currency fluctuation may affect the profitability of the Company. If exchange rate increases against local currency, opportunity arises for generating more profit.

Management perception

The company purchase raw materials and sells finished product mostly in US\$ currency and the transaction would settle within very short period. Therefore, volatility of exchange rate will have no impact on profitability of the Company.

iii) Industry risks

Industry risk refers to the risk of increased competition from foreign and domestic sources leading to lower prices, revenues, profit margin, and market share which could have an adverse impact on the business, financial condition and results of operation.

Management perception

Management is optimistic about growth opportunity in sea food products sector in Bangladesh. Furthermore, there is untapped international market.

iv) Market risks

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the company. Mostly, the risk arises from falling demand for the product or service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company increase their customer base.

Management perception

Management is fully aware of the market risk and act accordingly. Market for sea food products is decent. Moreover, the company has a strong marketing and brand management to increase the customer base and customer loyalty.

v) Operational risks

Non-availabilities of materials/equipment/services may affect the smooth operational activities of The Company. On the other hand, the equipment may face operational and mechanical failures due to natural disasters, unforeseen events, lack of supervision and negligence, leading to severe accidents and losses.

Management perception

The company perceives that allocation of its resources properly can reduce this risk factor to great extent. The Company hedges such risks and also takes preventive measures therefor.

vi) Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price.

Management perception

The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically, management ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including the servicing of financial obligation through preparation of the cash forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date.



Note No	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024

4.00 Property, Plant & Equipment

A. Cost

Opening Balance	542,045,037	527,045,137
Add: Addition during the year	1,445,200	14,999,900
Closing Balance	543,490,237	542,045,037

B. Accumulated Depreciation

Opening Balance	260,401,729	211,436,449
Add: Charge during the year	18,324,575	48,965,280
Closing Balance	278,726,304	260,401,729
Written Down Value (A-B)	264,763,932	281,643,307

*Details are shown in Annexure: A

5.00 Inventories

Finished Goods:

BT HLSO S-IQF	96,576,601	77,264,550
BT HOSO/PND BF	71,475,756	65,651,866
BT PND -IQF	36,995,792	11,658,800
BT HLSO-IQF	6,071,001	148,800
BT EZP-IQF	24,434,780	5,916,020
FW HLSO B/F	87,855,744	3,254,880
FW HLSO,HOSO,EZP IQF	5,978,956	1,748,640
FINISH GOODS	6,959,444	82,132,490
White Fish	501,000	3,500,000
Raw Materials	2,125,100	4,234,050
General Store	1,526,300	1,232,500
Total	340,500,475	256,742,596

*Details are shown in Annexure: B

6.00 Accounts Receivable

Cash subsidy receivable	6.01	44,913,783	78,828
Receivable against Export	6.02	261,405,431	320,937,995
Total		306,319,214	321,016,823

6.01 Cash Subsidy Receivable

Opening Balance	78,828	2,156,706
Addition during the year	51,739,855	39,411,976
	51,818,683	41,568,682
Adjustment during the year	(6,904,900)	(41,489,854)
Closing Balance	44,913,783	78,828

6.02 Receivable against Export

Opening Balance	320,937,995	331,755,290
Sales during the period	663,772,354	203,659,069
Unrealized Foreign Exchange Gain (Loss)	-	83,611,513
	984,710,349	619,025,872
Realized during the year	(723,304,918)	(298,087,877)
Closing Balance	261,405,431	320,937,995

Disclosure as per schedule-XI, Part-I, of the Company Act, 1994

Debts exceeding 6 Months	-	-
--------------------------	---	---



Note No	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
	Debts below 6 Months	306,319,214	321,016,823
	Other debts less provision	-	-
	i) Receivables considered good in respect of which the company is fully secured.	261,405,431	320,937,995
	ii) Receivables considered good for which the company holds no security other than the debtor personal security.	-	-
	iii) Receivables considered doubtful or bad.	-	-
	iv) Receivable due by director or other officers of the	-	-
	v) Receivables due by companies under the same management.	-	-
	vi) The maximum amount of receivables due by any directors or other officers of the company at any time during the period to be shown by way of a note.	-	-

*The Management recognized the bad and doubtful debts when the debt is not recoverable. The Company didn't face any doubt till today to collect any dues from its existing customers as on to date. The sales were made through exports Letter of Credit. The beneficiaries' banks had guaranteed the payment on behalf of the foreign buyers against their credit sales. Thus there is no possibility of bad and doubtful debts against the credit exports. Since, all sales were collected in full amount during the year under consideration hence, the Company expected that they have no credit losses on Trade Receivables. Hence, no bad debts or expected credit loss had occurred and therefore no provision was made against the receivables.

7.00 Advances, Deposits and Pre-payments

Advance against salary	7.01	321,538	37,300
Advance income tax	7.02	7,518,485	7,097,740
Other advance	7.03	336,241,440	262,860,105
Security deposits		380,000	380,000
Advance Remuneration to Director		-	2,831,943
Total		344,461,463	273,207,088

7.01 Advance against Salary

Opening Balance	37,300	535,332
Add: Addition during the year	1,423,475	-
	1,460,775	535,332
Less: Adjustment during the year	(1,139,237)	(498,032)
Closing Balance	321,538	37,300

7.02 Advance Income Tax

Opening Balance	7,097,740	13,263,504
Deduction against Export MBL	6,636,093	2,948,755
Deduction against Export SBL	56,227	-
Deduction against Export SBL	135,675	-
Deduction against Cash Subsidy MBL	690,490	4,148,985
	14,616,225	20,361,244
Less: Adjustment during the year	(7,097,740)	(13,263,504)
Closing Balance	7,518,485	7,097,740

7.03 Other Advance

Advance for Suppliers & others	336,241,440	262,860,105
Total	336,241,440	262,860,105

All Advance and deposit amount are considered good and recoverable.



Note No	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024

8.00 Cash & Cash Equivalents

Cash in Hand	8.01	84,073	67,322
Cash at Bank	8.02	3,665,878	6,641,408
Total		3,749,951	6,708,730

8.01 Cash in Hand

Head office		84,073	67,322
Factory		-	-
		84,073	67,322

8.02 Cash at Bank

Name of the Bank	A/C Type	Branch Name	Account Number	Taka	Taka
Sonali Bank Ltd.	Current	Khulna Corporate	2715133009694	1,830	2,223,869
Sonali Bank Ltd.	SND	Khulna Corporate	2715103000064	797	2,366
Islami Bank BD Ltd.	Current	Khulna	205010701458517	5,680	6,456
Dutch Bangla Bank Ltd.	Current	Khulna	1201100025606	28,541	29,230
Southeast Bank Ltd.	Current	Khulna	0011-1110020151	1,100,442	3,009,763
Mercantile Bank Ltd.	ERQ	Main	110115024384408	1,325,560	1,369,724
Mercantile Bank Ltd.	ERQ	Main	1165000041046	1,203,029	-
Mercantile Bank Ltd.	Current	Khulna	1111000732788	-	-
Total				3,665,878	6,641,408

9.00 Share Capital

A: Authorized Capital

100,000,000 ordinary shares of tk. 10/- each	1,000,000,000	1,000,000,000
--	---------------	---------------

B: Issued and Paid-up Capital

37,356,334 Ordinary shares of tk. 10/- each	373,563,340	373,563,340
---	-------------	-------------

Composition of Shareholding	30.06.2025	
	No. of Shares	% Holding
Directors and Sponsors	11,464,029	30.69%
Institutions	10,373,854	27.77%
General Public	15,518,451	41.54%
Total	37,356,334	100.00%

Details of the Shareholding is given below:

The distribution schedule showing the number of Shareholders and their shareholding in percentage has been disclosed below as the requirement of the " Listing Regulation" of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.



Note No	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
	Range of holding in number of share	Holding %	No. of Shareholders
	Less than 500 share	0.02%	61
	501 to 5000 share	0.28%	37
	5001 to 10000 share	0.45%	21
	10001 to 20000 share	1.18%	29
	20001 to 30000 share	0.70%	10
	30001 to 40000 share	0.80%	9
	40001 to 50000 share	1.26%	10
	50001 to 100000 share	3.55%	18
	100001 to 1000000 share	30.55%	41
	1000001 to above share	61.20%	11
	Total	100.00%	247
			37,356,334

10.00 Retained Earnings

Opening Balance	243,667,291	198,146,736
Add: Net Profit/(Loss) after tax for the year	40,907,464	55,495,555
Dividend Disbursement 2023-24	(25,892,305)	(9,975,000)
Closing Balance	258,682,451	243,667,291

11.00 Long Term Loan

Mercantile Bank Ltd- A/C No. 1770000059435	59,088,919	56,718,776
Mercantile Bank Ltd- A/C No. 1770000059444	22,743,668	22,446,930
Mercantile Bank Ltd- A/C No. 1770000059453	59,383,743	56,998,800
Mercantile Bank Ltd- A/C No. 1770000059462	4,253,035	4,282,129
Total	145,469,364	140,446,634

12.00 Long Term Loan - Current Portion

Mercantile Bank Ltd- A/C No. 1770000059435	5,954,104	
Mercantile Bank Ltd- A/C No. 1770000059444	2,356,891	
Mercantile Bank Ltd- A/C No. 1770000059453	5,983,523	
Mercantile Bank Ltd- A/C No. 1770000059462	449,602	
Total	14,744,120	-

* Loan details are shown in Annexure-C

13.00 Deferred Tax liabilities

Book Value of Depreciable Asset	264,763,929	281,643,307
Less: Tax base value of depreciable assets	187,403,073	214,954,705
Taxable Temporary Difference	77,360,855	66,688,602
Effective Tax Rate	22.5%	22.5%
Deffered Tax Liability on original cost of assets	17,406,193	15,004,935

*Details are shown in Annexure-D

14.00 Accounts Payable

Trade Creditors	14.01	8,567,693	17,104,981
Sundry Creditors	14.02	2,992,706	1,797,929
WPPF & WF	14.03	2,541,360	-
Total		14,101,759	18,902,910

14.01 Trade Creditors

Liabilities for goods Purchased	8,567,693	17,104,981
Total	8,567,693	17,104,981



Note No	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024

* All creditors are good and regular.

*Details are shown in Annexure-E

14.02 Sundry Creditors

Liabilities for Expenses	2,705,206	1,510,429
Provision for Audit Fees	287,500	287,500
Total	2,992,706	1,797,929

*Details are shown in Annexure-F

14.03 WPPF & WF

Opening Balance	-	
Add: During the year	2,541,360	
Total	2,541,360	-

15.00 Short Term Loan

Bank Name	A/C Type	Br. Name	Account Number	June 30, 2025	June 30, 2024
Mercantile Bank Ltd.	CC Hypo	Khulna	1729000001688	301,900,131	266,699,096
Mercantile Bank Ltd.	Time Loan	Khulna	1770000020187	-	2,889,094
Mercantile Bank Ltd.	Time Loan	Khulna	1780000051823	-	317,580
Mercantile Bank Ltd.	Time Loan	Khulna	1780000056855	-	2,015,735
Mercantile Bank Ltd.	Time Loan	Khulna	1770000059971	15,143,079	24,741,431
Mercantile Bank Ltd.	Time Loan	Khulna	1771000000732	-	513,621
Mercantile Bank Ltd.	Time Loan	Khulna	1780000060662	-	9,720,632
Mercantile Bank Ltd.	Time Loan	Khulna	1780000061698	-	9,745,373
Mercantile Bank Ltd.	Time Loan	Khulna	1780000061224	-	8,684,583
Mercantile Bank Ltd.	Time Loan	Khulna	1780000062189	-	9,005,015
Mercantile Bank Ltd.	Time Loan	Khulna	1780000070009	12,035,430	-
Mercantile Bank Ltd.	Time Loan	Khulna	1780000070821	20,364,510	-
Mercantile Bank Ltd.	Time Loan	Khulna	1780000071188	6,942,612	-
Mercantile Bank Ltd.	Time Loan	Khulna	1780000071927	10,058,383	-
Mercantile Bank Ltd.	Time Loan	Khulna	1780000072141	9,651,935	-
Mercantile Bank Ltd.	Time Loan	Khulna	1780000072533	10,088,447	-
Mercantile Bank Ltd.	Time Loan	Khulna	1780000072641	9,867,084	-
Mercantile Bank Ltd.	Time Loan	Khulna	1780000073612	7,959,455	-
Mercantile Bank Ltd.	Time Loan	Khulna	1780000077841	20,209,444	-
Total				424,220,511	334,332,160

16.00 Provision for Income Tax

Opening Balance	7,097,740	13,263,504
Add: during the year	7,518,485	7,097,740
Total	14,616,225	20,361,244
Less: Adjustment during the year	(7,097,740)	(13,263,504)
Closing Balance	7,518,485	7,097,740

17.00 Unclaimed Dividend

Opening Balance	6,303,535	5,842,217
Add: Dividend Approved at AGM	25,892,305	9,975,000
Less: Paid during the year up to 30.06.2025	32,195,840	15,817,217
Closing Balance	28,107,026	9,513,682
	4,088,814	6,303,535

Note No	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
18.00	Basic Net Asset Value (NAV) Per Share		
	Basic Net Asset value		
	Total Assets	1,259,795,036	1,139,318,545
	Less:Total Liabilities	627,549,245	522,087,914
	Net Asset Value	632,245,791	617,230,631
	Number of Ordinary Shares	37,356,334	37,356,334
	Basic Net Asset value (NAV) Per Share	16.92	16.52



Note No	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
19.00	Revenue From (BT,Fresh Water & White Fish) :		
	Revenue from Export	663,772,354	202,244,023
	Total	663,772,354	202,244,023
20.00	Cost of Goods Sold		
	Raw material consumed	20.01	555,435,914
	Packing material consumed	20.02	9,294,159
	Factory Overhead	20.03	48,792,562
	Cost of Production		
	Add: Opening stock of finished goods		613,522,635
	Cost of Goods available for Sale		235,652,547
	Less: Closing stock of finished Goods		256,742,596
	Total	870,265,231	449,532,086
20.01	Raw Material Consumed		
	Opening Stock		338,974,175
	Add: Purchase during the year		531,291,056
	Less: Closing stock		192,789,490
	Total	256,742,596	213,879,539
20.02	Packing Material Consumed		
	Opening Stock		569,801,668
	Add: Purchase during the year		271,108,350
	Less: Closing Stock		555,435,914
	Total	256,742,596	176,037,505
20.03	Factory Overhead		
	Carriage Inward Expense		1,232,500
	Discount Expense		9,587,959
	Depreciation		1,526,300
	Eid Festival		9,294,159
	Power & Fuel (Electricity)		11,779,214
	Gas & Chemical		402,681
	Ice Purchase		37,750
	Ifter		45,162
	Power & Fuel (Diesel)		564,590
	Processing expenses		6,197,295
	Production Expense		203,636
	Repair & Maintenance (Factory)		1,772,393
	Repair & Maintenance (Machinery)		758,770
	Salary & allowances		9,342,350
	wages		1,143,222
	Total	48,792,562	56,683,304

** Oil & Lubricant 3,43,330 tk June 30, 2024 alter Power & Fuel (Diesel).

** Repair & Maintenance (Factory) 3,66,430 tk June 30, 2024 alter General and Administrative Expenses to Factory Overhead.

21.00 General and Administrative Expenses
Annual Listing Fee

130,713 || 196,268



Note No	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
	Audit Fees	250,000	287,500
	AGM	131,770	19,490
	Business promotion Expenses	345,220	38,015
	Board Meeting Fees	-	10,000
	Carriage	210,000	64,585
	Canteen	60,516	14,555
	Cleaning & Sanitation	14,030	30,015
	Computer Expenses	10,780	13,700
	Consultance Fee	155,000	-
	Conveyance	127,170	136,977
	Courier Service	192,110	13,910
	Credit Rating Expenses	135,567	165,288
	Director Remuneration	2,640,000	2,400,000
	Donation & Subscriptions	208,000	20,100
	Depreciation	1,832,458	7,344,792
	Decoration	120,000	14,440
	Electric Expenses	443,007	66,264
	Entertainment Expenses	978,129	452,877
	General Expenses	38,295	8,040
	Insurance Premium	472,500	515,219
	IT, Mobile & Telephone Expenses	105,222	83,493
	Internet Expense	120,900	148,853
	Land Development Expense	26,608	-
	Legal Fees	17,500	31,000
	Medical Expenses	13,337	23,407
	Miscellaneous Expenses	1,121,794	426,493
	Office Rent	-	240,000
	Petrol, Octen & Oil	581,275	136,506
	Power & Fuel (Electricity)	1,308,801	2,588,567
	Printing & Stationery	162,597	172,214
	Professional Fees	-	45,000
	Renewal, Enhance & Registration Fees	723,216	257,848
	Repair & Maintenance (Vehicles)	518,847	414,766
	Repair & Maintenance (Others)	1,109,000	215,482
	RJSC Expense	159,000	-
	Stamp Fees	140,105	29,790
	Salary & Allowance	4,408,900	3,228,632
	Service charge	8,405	129,792
	Traveling Expenses	1,990,354	136,112
	Uniform Expense	15,410	1,510
	VAT & Others	110,270	105,085
	Water bill	1,910	-
	Website Development Expense	4,300	-
	Total	21,143,016	20,226,585

22.00 Selling & Distribution Expenses

Carriage Outwards Expense
 Clearing & Forwarding expenses
 Loading Unloading Expense

343,045	-
754,491	309,076
176,070	-

Note No	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
	Ocean freight	11,120,698	6,606,513
	Quality control expenses	2,295,417	1,294,603
	Survey fees	137,500	51,700
	Sales commission (Buyers)	988,930	870,000
	Shipment expenses	1,061,889	691,011
	Toll expenses	26,545	33,795
	Total	16,904,585	9,856,698
23.00	Financial Expenses		
	Bank Interest, Charges & Others	89,554,332	54,015,048
	Total	89,554,332	54,015,048
24.00	Other Income		
	Cash Incentive- Marcantile Bank Ltd.	51,489,855	28,615,854
	Cash Incentive- Sonali Bank Ltd.	250,000	10,796,122
	Realized Foreign Exchange Gain (Loss)	(3,615,753)	9,870,770
	Unrealized Foreign Exchange Gain (Loss)		83,611,513
	Wastage & Other Sales	365,100	1,415,046
	Total	48,489,202	134,309,305
25.00	Current Income Tax		
	Minimum Tax on Revenue	25.01	7,518,485
	Regular Tax	25.02	-
	Higher one	7,518,485	7,097,740
25.01	Minimum Tax on Revenue		
	Revenue	663,772,354	202,244,023
	Non Operating Income (Cash Subsidy)	-	-
	Total	663,772,354	202,244,023
	Minimum Tax @ 1%	6,637,724	1,213,464
	Deducted Tax at Source		
	AIT on Export	6,827,995	2,948,755
	AIT on Cash Subsidy	690,490	4,148,985
	Total	7,518,485	7,097,740
25.02	Regular Tax		
	Net profit before tax	53,368,567	59,665,507
	Add: Accounting Depreciation	18,324,575	48,965,280
		71,693,142	108,630,787
	Less: Tax Depreciation	28,996,832	35,952,885
		42,696,310	72,677,902
	Less: Cash subsidy income	48,489,202	134,309,305
		(5,792,891)	(61,631,403)
	Effective tax rate	22.5%	22.5%
	AIT On Cash Subsidy	-	-
	Total	-	-
26.00	Deferred Tax (Income)/Expenses		
	Closing deferred Tax liability	17,406,192	15,004,935
	Less: Opening deferred Tax liability	15,004,935	17,932,723
	Deferred Tax (Income)/Expenses	2,401,258	(2,927,788)



Note No	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024

31.00 Related Party Disclosure:

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the year with the party related therewith each term as related party transaction as per IAS: 24 "Related Party Disclosure". During the year under audit related party transactions were made that which has influenced the company's business. The details of related party transactions during the year along with the relationship is illustrated below in accordance of IAS 24:

Name of the Party	Relationship with the Company	Nature of Transaction	June 30, 2025	June 30, 2024
Md. Ali Asgar Nasir	Sponsor/ Chairman			1,000
Md. Tariqul Islam Zaheer	Sponsor/ Managing Director			6,000
Md. Yousha Zaheer	Nominee Director			2,000
Md. Nadirul Islam Babu	Nominee Director			1,000
Md. Arfin Ali, FCA	Independent Director			-
Sundarbon Shrimps(pvt) Ltd	Advance		748,826	698,826
Total			748,826	708,826

32.00 Discloser of Managerial Remuneration

32.01 Total amount of remuneration paid to directors during the year is as follows:

Name	Designation	Nature of Transaction	June 30, 2025	June 30, 2024
			June 30, 2025	June 30, 2024
Md. Ali Asgar Nasir	Chairman	Cash	480,000	440,000
Md. Tariqul Islam Zaheer	Managing Director	Cash	1,440,000	4,391,943
Md. Yousha Zaheer	Director	Cash	480,000	220,000
Md. Nadirul Islam Babu	Director	Cash	240,000	220,000
Total			2,640,000	5,271,943

32.02 Total amount of remuneration paid to the top five salaried officers of the company in the accounting year is as follows:

Name	Designation	June 30, 2025	June 30, 2024
Mr. Prodip Kumar Dey	Head of Business	-	450,000
SK Murad	DGM	360,000	300,000
Shimul Kumar	Chief Financial Officer	480,000	480,000
Md. Elias	Company Secretary	260,000	260,000
Md. Golap Hossain	Factory Manager	384,000	384,000



Note No	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024

32.03 Aggregate amount of remuneration paid to all directors and officers during the financial year is as follows:

Particulars	Nature of payment	June 30, 2025	June 30, 2024
Directors	Board Meeting Fees		10,000
Directors	Remuneration	2,640,000	5,271,943
Officer's & Executives	Salary, Bonus & Others Allowances	13,751,250	7,736,293

33.00 Employee long term benefit:

The company has no Gratuity Fund, PF and WPPF scheme as yet as such no provision has been made in the financial statement.

34.00 Events After the Reporting Period:

Events after the reporting period are those events, favourable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorised for issues. Except for the mentioned events as follows, there is no such type of event during the year 2024-2025

The Board of Directors of Achia Sea Foods Limited in its board meeting on 25 November 2025 recommended 10% cash dividend (i.e. Tk 1 per share) and 35% stock dividend for the year 2024-25. The proposed dividend is subject to approval of the shareholders in the forthcoming Annual General Meeting.

35.00 Disclosure as per requirement of Schedule XI, Part II para 8 of the Companies Act, 1994:

Disclosure as per requirement of Schedule XI, Part II, para 8 of company Act 1994:

Particulars	Local purchase	Import	Total	Consumed	% of Consumed
Raw Materials	569,801,668	-	569,801,668	531,291,056	85%
Packing Materials	9,587,959	-	9,587,959	9,294,159	4%

36.00 Employee position of the company as at 30 June, 2024:

Salary (Monthly)	Factory	Head Office	Sales & Marketing	Total Employees
Below BDT 6,000	-	-	-	-
Above BDT 6,000	83	15	-	98

37.00 Production Capacity and Utilization

Major Products	Production Capacity	Actual Production (AVG)	Capacity Utilization (%)
Raw Materials & Chemical (In MT)	33	21	64%



Achia Sea Foods Limited
Schedule of Property, Plant & Equipment
For the year ended 30 June 2025

Particulars	Cost			Depreciation			Written Down Value as at June 30, 2025
	Balance as at July 01, 2024	Addition during the year	Balance as at June 30, 2025	Dep. Rate	Balance as at July 01, 2024	Charged during the year	
Land and Land Development	69,646,009		69,646,009	0%	-	-	69,646,009
Factory Building	132,986,804		132,986,804	5%	52,139,220	4,042,379	56,181,599
Plant & Machinery	98,246,152		98,246,152	10%	49,530,077	4,871,608	54,401,685
IQF Machinery	23,799,403		23,799,403	10%	17,042,079	675,732	17,717,811
Cold Storage Compressor Unit	65,203,116		65,203,116	10%	11,713,294	5,348,982	17,062,276
Fleck Ice Machinery	12,334,994		12,334,994	10%	4,786,080	754,892	5,540,972
Factory Equipment	75,516,320	5,000	75,521,320	15%	75,096,847	63,358	75,160,205
Tools & Equipment	5,127,837		5,127,837	20%	4,367,639	152,040	4,519,679
Transformer	364,530		364,530	15%	364,530	-	364,530
IPhone & I Pad	290,516		290,516	15%	290,516	-	290,516
Processing Equipment	6,491,357		6,491,357	20%	6,320,328	34,206	6,354,534
Laboratory Equipment	1,800,089	270,880	2,070,969	20%	1,662,853	45,506	1,708,360
Electric Equipment	9,621,824	140,750	9,762,574	20%	6,269,041	679,940	6,948,981
Refrigeration Van	1,035,103		1,035,103	20%	1,035,103	-	1,035,103
Office Equipment	3,791,428	157,830	3,949,258	20%	3,738,532	21,101	3,759,633
Furniture & Fixture	5,631,872		5,631,872	10%	1,856,234	377,564	189,625
Jetty	975,216	704,240	1,679,456	20%	908,398	60,313	968,711
Crockery & Cutleries	228,402		228,402	20%	176,326	10,415	186,741
Tube well & waterline	2,308,610		2,308,610	20%	1,996,196	62,483	2,058,679
Vacuums Machine	1,382,515		1,382,515	20%	1,382,515	-	1,382,515
Metal Detector Machine	3,753,963	166,500	3,960,463	20%	3,145,523	146,338	3,291,861
Boundary Wall	19,382,477		19,382,477	20%	14,617,007	953,094	15,570,101
Vehicles	1,957,500		1,957,500	20%	1,924,698	6,560	1,931,259
Software	129,000		129,000	20%	38,700	18,060	56,760
Balance as at June 30, 2025	542,045,037	1,445,200	543,490,237		260,401,733	18,324,575	278,726,308
							264,763,929
Depreciation Charged To	30,06,2025	30,06,2024					
General & Administrative Expenses	1,832,458	7,344,792					
Manufacturing Expenses	16,492,118	41,620,488					
Total:	18,324,575	48,965,280					

Annexure: A



i) Depreciation has been charged on addition of assets during the year when it is put in to available for use.
ii) Total depreciation Charge has been estimated for General & Administrative Expenses 10% and Factory Overhead 90% respectively.

Achia Sea Foods Limited
Schedule of Property, Plant & Equipment
For the year ended June 30, 2024

Particulars	Cost			Depreciation			Written Down Value as at June 30, 2024
	Balance as at July 01, 2023	Addition during the year	Balance as at June 30, 2024	Dep. Rate	Balance as at July 01, 2023	Charged during the year	
Land and Land Development	69,646,009		69,646,009	0%	-	-	69,646,009
Factory Building	129,732,484	3,254,320	132,986,804	5%	45,612,392	6,526,827	52,139,220
Plant & Machinery	98,246,152		98,246,152	10%	39,705,462	9,824,615	49,530,077
IQF Machinery	23,799,403		23,799,403	10%	14,662,138	2,379,940	17,042,079
Cold Storage Compressor Unit	65,203,116		65,203,116	10%	5,192,982	6,520,312	11,713,294
Fleck Ice Machinery	12,334,994		12,334,994	10%	3,552,581	1,233,499	4,786,080
Factory Equipment	73,643,260	1,873,060	75,516,320	15%	63,922,453	11,174,394	75,096,847
Tools & Equipment	4,676,637	451,200	5,127,837	20%	3,396,957	970,681	4,367,639
Transformer	364,530		364,530	15%	347,417	17,114	364,530
IPhone & IPad	290,516		290,516	15%	250,257	40,259	290,516
Processing Equipment	6,491,357		6,491,357	20%	5,022,056	1,298,271	6,320,328
Laboratory Equipment	1,800,089		1,800,089	20%	1,302,836	360,018	1,662,853
Electric Equipment	7,980,824	1,641,000	9,621,824	20%	4,557,791	1,711,250	6,269,041
Refrigeration Van	1,035,103		1,035,103	20%	1,035,103	-	1,035,103
Office Equipment	3,791,428		3,791,428	20%	2,980,246	758,286	3,738,532
Furniture & Fixture	3,101,872	2,530,000	5,631,872	10%	1,394,084	462,149	52,896
Jetty	975,216		975,216	20%	713,354	195,043	1,856,234
Crockery & Cutlery	228,402		228,402	20%	130,646	45,680	908,398
Tube well & waterline	2,308,610		2,308,610	20%	1,534,474	461,722	1,996,196
Vacuums Machine	1,382,515		1,382,515	20%	1,296,300	86,215	1,382,515
Metal Detector Machine	3,793,963		3,793,963	20%	2,386,730	758,793	3,145,523
Boundary Wall	14,132,157	5,250,320	19,382,477	20%	10,894,096	3,722,911	14,617,007
Vehicles	1,957,500		1,957,500	20%	1,533,198	391,500	1,924,698
Software	129,000		129,000	20%	12,900,00	25,800	32,802
Balance as at June 30, 2024	527,045,137	14,999,900	542,045,037		211,436,453	48,965,280	260,401,733
Depreciation Charged To-	30,06,2024	30,06,2023					
General & Administrative Expenses	7,344,792	3,897,032					
Manufacturing Expenses	41,620,488	35,073,292					
Total:	48,965,280	38,970,324					

i) Depreciation has been charged on addition of assets during the year when it is put in to available for use.
ii) Total depreciation Charge has been estimated for General & Administrative Expenses 10% and Factory Overhead 90% respectively.



Achia Sea Foods Limited
Schedule of Inventories
For the year ended 30 June 2025

Annexure-B

SL	Particular	Carton/Box	Quantity	Total Amount
1	BT HLSO S-IQF	11,702	68,335	96,576,601
2	BT HOSO/PND BF	1,076	52,845	71,475,756
3	BT PND -IQF	963	29,917	36,995,792
4	BT HLSO-IQF	65	4,678	6,071,001
5	BT EZP-IQF	132	15,007	24,434,780
6	FW HLSO B/F	359	57,257	87,855,744
7	FW HLSO,HOSO,EZP IQF	177	3,712	5,978,956
8	FINISH GOODS	1,758	12,104	6,959,444
9	White Fish	154		501,000
10	Raw Materials	-		2,125,100
11	General Store			1,526,300
Grand Total		16,386	243,855	340,500,476



Achia Sea Foods Limited
Schedule of Bank Loan
For the year ended 30 June 2025

Annexure- C

Nature of Security of Loans:

Particulars	Details
Name of Bank & Financial Institute	Mercantile Bank Limited
Account Number	1770000059435
Category	Term Loan-Corp.
Limit	BDT 53,200,000
Repayment	Quarter
Interest Rate	14.50%
Period of Loan	60 months
Expiry Date	14/12/28
Renewal Status	N/A
Securities	<ul style="list-style-type: none"> i. Hypothecation of stocks in trade, Equipment & Machineries. ii. Registered Mortgage/ Additional Charge on the following Properties: <ul style="list-style-type: none"> a. 74.04 Decimal Land with factory Building. b. 5.77 Decimal land Mr. Md.Tariqul Islam Zaheer on behalf of Achia Sea Foods Limited c. 12 Decimal Land owned by Mr. Md. Tariqul Islam Zaheer Managing Director of Achia sea foods Limited. d. 116 Decimal Land owned by Mr. Tariqul Islam Zaheer Managing Director of the company & 68 Decimal owned by Mr. Ali Asgar Nasir Director of the Company. iii. Personal Guarantee of the mortgagor(s) of the schedule properties. iv. Personal Guarantee of all the Directors of the Company.
Purpose	To purchase 03 (Three) Refrigerated Van Vehicles , Civil Construction & finishing works to set up /building a cold storage with the capacity of 1000 M.T.
Particulars	Details

Name of Bank & Financial Institute	Mercantile Bank Limited
Account Number	1770000059444
Category	Term Loan-Corp.
Limit	BDT 21,600,000.00
Repayment	quarter
Interest Rate	14.50%
Period of Loan	60months
Expiry Date	14/12/28
Renewal Status	N/A
Securities	As mentioned earlier
Purpose	To meet up working capital requirement of the business.

Particulars	Details
Name of Bank & Financial Institute	Mercantile Bank Limited
Account Number	1770000059453
Category	Term Loan-Corp.
Limit	BDT 54,000,000.00
Repayment	Quarter
Interest Rate	14.50%
Period of Loan	60 months
Expiry Date	14/12/28
Renewal Status	N/A
Securities	As mentioned earlier
Purpose	To meet up working capital requirement of the business.

Particulars	Details
Name of Bank & Financial Institute	Mercantile Bank Limited
Account Number	1770000059462
Category	Term Loan-Corp.
Limit	BDT 4,100,000.00
Repayment	Quarterly
Interest Rate	14.50%
Period of Loan	60 months
Expiry Date	14/12/28
Renewal Status	N/A
Securities	As mentioned earlier
Purpose	To meet up working capital requirement of the business.
Particulars	Details
Name of Bank & Financial Institute	Mercantile Bank Limited

Account Number	1780000077841
Category	Working Capital Under Stim Package
Limit	BDT 20,000,000
Repayment	01(One) Time payment
Interest Rate	14.50%
Expiry Date	04.12.2025
Securities	As mentioned earlier
Purpose	For continue normal business operation.

Particulars	Details
Name of Bank & Financial Institute	Mercantile Bank Limited
Account Number	1729000001688
Category	Cash Credit Hypo-Corp.
Limit	BDT 250,000,000.00
Repayment	1(One) Time Payment
Interest Rate	16.00%
Expiry Date	30-Jun-2023
Renewal Status	30-Jun-2024
Securities	As mentioned earlier
Purpose	To meet up working capital requirement of the business.

Particulars	Details
Name of Bank & Financial Institute	Mercantile Bank Limited
Account Number	177000005991
Category	Term Loan-Corp
Limit	24,000,000
Repayment	1(one) Month Time Payment
Interest Rate	16.00%
Expiry Date	24-Jun-2024
Renewal Status	N/A
Securities	As mentioned earlier
Purpose	To Meet up working capital requirements as to procure additional stocks of Golda, Freshwater, Cat tiger, Black Tiger or Bagda Shrimps in the peak season(January to March for Golda or Freshwater, Cat tiger & March to December for black tiger or Bagda) for the meeting off Seasonal demand of foreign buyers.
Particulars	Details
Name of Bank & Financial Institute	Mercantile Bank Limited

Account Number	
Category	Term Loan-Corp (revolving) corp
Limit	BDT 150,000,000.00
Repayment	4 month Time Payment
Interest Rate	14.50%
Expiry Date	31/03/2025
Renewal Status	N/A
Securities	As mentioned earlier
Purpose	To Meet up working capital requirements as to procure additional stocks of Golda, Freshwater, Cat tiger, Black Tiger or Bagda Shrimps in the peak season(January to March for Golda or Freshwater, Cat tiger & March to December for black tiger or Bagda) for the meeting off Seasonal demand of foreign buyers.



Achia Sea Foods Limited
Calculation of Deferred Tax
For the year ended 30 June 2025

"Annexure-D"

Particulars	Amount in Taka	
	June 30, 2025	June 30, 2024
A Deferred Tax (Income)/Expenses recognized in Profit and Loss		
Cost:		
Carrying amount except land		
Property Plant and Equipment	264,763,929	281,643,307
Workers Profit Participation Fund	-	-
	264,763,929	281,643,307
Tax base:		
Property, Plant and Equipment	187,403,073	214,954,705
	187,403,073	214,954,705
Taxable/(Deductable) temporary difference	77,360,855	66,688,602
Income tax rate	22.50%	22.50%
Deferred tax liability at the end of the period	17,406,192	15,004,935
Closing Deferred Tax Liabilities/(Assets)	17,406,192	15,004,935
Opening Deferred Tax Liabilities/(Assets)	15,004,935	17,932,723
Deferred Tax (Income)/Expenses recognized in Profit and Loss	2,401,258	(2,927,788)



Achia Sea Foods Limited
Schedule of Trade Creditors
For the year ended 30 June 2025

Annexure-E

Particulars	Amount in Taka	
	June 30, 2025	June 30, 2024
ADJ Agro Freezer Ltd.	-	1,410
ADJ Electric System	-	21,930
ADJ Enterprise	50,000	65,000
Alia Fish	-	119,541
B.D Prawns	150,000	245,000
Bappi Fish	60,000	114,062
Chandni Fish	-	28,987
Confidence Salt	-	41,500
Electro Power & Engineering	32,000	92,300
First Rate Enterprise	350,000	437,403
Fresh Trade	50,100	154,200
Hena Construction	-	61,000
Hitachi Refrigeration Works	-	20,000
International Shrimps Export (Pvt) Ltd.	80,000	120,960
Jahirul Islam Enterprise	350,000	371,077
JF (Bangladesh) Limited	-	3,500
Khatoons Sons (Pvt.) Ltd.	62,000	25,100
Khulna City Corporation.	64,502	64,502
Link-3 Techonologies Ltd.	4,200	9,400
Mayer Doa Enterprise	450,000	251,420
Mr.Aminul Chairman.	250,000	650,000
M/S Naznin Enterprise	50,000	111,041
MABS & J.	62,500	-
M/S Tungipara Fish	-	176,766
Mayer Doa Ice Purchase	35,000	188,193
Mr.Aminul Chairman.	-	650,000
Nalta Ahsania Fish	1,512,000	3,779,190
National Sea Foods	-	15,304
New Light House	-	20,094
Prince Fish	562,000	279,063
R K Trading	700,000	800,000
Riaz Enterprise	-	63,440
Rupsha Scientific Store	-	54,570
Sonali Fish	50,000	117,000
Shana Fish	250,000	625,000
Sumi Fish	750,000	2,473,305
Sharifa Printer & Packagers Pvt. Ltd.	466,391	845,100
SR Flexopack Ltd.	525,000	1,662,312
Zico Fish	1,652,000	2,346,311
Trade Creditors	8,567,693	17,104,981

Achia Sea Foods Limited
Liabilities for Expenses
For the year ended 30 June 2025

Annexure-F

Particulars	Amount in Taka	
	June 30, 2025	June 30, 2024
West Zone Power Distribution Co. Ltd.	1,327,979	611,826
Md. Tariqul Islam Zaheer(D/C/A)	120,000	-
Md. Ali Asgar Nasir(D/C/A)	40,000	80,000
Md. Nadirul Islam Zaheer(D/C/A)	20,000	40,000
Md. Yousha Zaheer(D/C/A)	40,000	40,000
Accrued Salary	1,157,227	738,603
Liabilities for Expenses	2,705,206	1,510,429



Achia Sea Foods Limited
Schedule of Property, Plant & Equipment (Tax Base)
For the year ended 30 June 2025

Particulars	Cost			Depreciation			Written Down Value as at June 30, 2025
	Balance as at July 01, 2024	Addition during the year	Balance as at June 30, 2025	Dep. Rate	Balance as at July 01, 2024	Charged during the year	
Land and Land Development	69,646,009	-	69,646,009	0%	105,163,724	5,337,373	110,501,096
Factory Building	131,850,587	-	131,850,587	20%	62,405,327	7,168,165	69,573,492
Plant & Machinery	98,246,152	-	98,246,152	20%	21,790,520	401,777	22,192,297
IQF Machinery	23,799,403	-	23,799,403	20%	26,443,508	7,648,922	34,092,429
Cold Storage Compressor Unit	64,688,116	-	64,688,116	20%	12,334,994	20%	12,334,994
Fleck Ice Machinery	12,334,994	-	12,334,994	20%	61,089,847	2,629,285	63,719,131
Factory Equipment	74,231,270	5,000	74,236,270	20%	3,862,553	7328,053	3,184,130
Tools & Equipment	4,496,342	-	4,496,342	20%	364,530	20%	328,303
Transformer	364,530	-	364,530	20%	290,516	10%	182,202
I Phone & I Pad	290,516	-	290,516	10%	1,035,103	20%	923,843
Processing Equipment	5,148,032	-	5,148,032	20%	1,800,089	20%	1,219,001
Laboratory Equipment	1,800,089	270,880	2,070,969	20%	9,165,442	140,750	9,306,192
Electric Equipment	9,165,442	140,750	9,306,192	30%	1,035,103	-	1,035,103
Refrigeration Van	1,035,103	-	1,035,103	20%	3,451,148	157,830	3,608,978
Office Equipment	3,451,148	157,830	3,608,978	10%	5,553,872	-	5,553,872
Furniture & Fixture	5,553,872	-	5,553,872	10%	975,216	704,240	1,679,456
Jetty	975,216	704,240	1,679,456	20%	217,402	-	217,402
Crockery's & Cutleryes	217,402	-	217,402	10%	2,308,610	-	2,308,610
Tube well & waterline	2,308,610	-	2,308,610	15%	1,382,515	-	1,382,515
Vacuums Machine	1,382,515	-	1,382,515	20%	3,793,963	166,500	3,960,463
Metal Detector Machine	3,793,963	166,500	3,960,463	20%	19,354,447	-	19,354,447
Boundary Wall	19,354,447	-	19,354,447	20%	1,957,500	-	1,957,500
Vehicles	1,957,500	-	1,957,500	20%	536,091,258	1,445,200	537,536,458
Balance as at June 30, 2025	536,091,258	1,445,200	537,536,458				
Balance as at June 30, 2024	521,091,358	14,999,900	536,091,258				
					285,183,667	35,952,885	321,136,553
							214,954,705

Annexure: G

